

WILD SHEEP SOCIETY OF B.C.
101-30799 Simpson Road
Abbotsford, B.C., V2T 6X4

FILE

March 5, 2022

Heather Newport Inc.
27009 Fraser Highway
Aldergrove, B.C. V4W 3L6

Dear Heather:

We are providing this letter in connection with your preparation and review of the financial statements of Wild Sheep Society of B.C. for the years ended December 31, 2021 and December 31, 2020, which we acknowledge you performed in accordance with Canadian generally accepted standards for review engagements. We acknowledge that we are responsible for the fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for the design and implementation of internal control to prevent and detect fraud and error.

We understand that your review procedures consisted primarily of enquiry, analytical procedures, and discussion, which are not designed to identify, nor can they necessarily be expected to disclose, fraud, shortages, errors or other irregularities should any exist.

Certain representations in this letter are described as being limited to matters that are material. An item is considered material, regardless of its monetary value, if it is probable that its omission from or misstatement in the financial statements would influence the decision of a reasonable person relying on the financial statements.

We confirm, to the best of our knowledge and belief, as of March 5, 2022, the following representations made to you during your review.

Financial statements

1. The financial statements referred to above present fairly, in all material respects, the financial position of the organization as at December 31, 2021 and December 31, 2020, and its financial performance and its cash flows for the years ended December 31, 2021 and December 31, 2020 in accordance with Canadian accounting standards for not-for-profit organizations.
2. We confirm that the entity is not a publicly accountable enterprise and qualifies for the application of Canadian accounting standards for not-for-profit organizations.
3. We have reviewed and approved all journal entries and accounting records prepared or changed by you, account codes determined or changed by you, and transactions classified by you.
4. We believe that the effects of the uncorrected financial statement misstatements summarized in the attached schedule are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

Completeness of information

5. We have responded fully to all inquiries made to us and have made available to you all financial records and related data and all minutes of the meetings of members, directors, and committees of directors.

6. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
7. We are unaware of any known or probable instances of non-compliance with the requirements of regulatory or governmental authorities, including their financial reporting requirements.
8. We are unaware of any violations or possible violations of laws or regulations the effects of which should be considered for disclosure in the financial statements or as the basis of recording a contingent loss.
9. We have identified to you all known related parties and related party transactions, including guarantees, non-monetary transactions and transactions for no consideration.

Recognition, measurement and disclosure

10. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
11. All related party transactions (if any) have been appropriately measured and disclosed in the financial statements.
12. The nature of all material measurement uncertainties has been appropriately disclosed in the financial statements, including all estimates where it is reasonably possible that the estimate will change in the short term and the effect of the change could be material to the financial statements.
13. We have informed you of any and all outstanding and possible claims, whether or not they have been discussed with legal counsel.
14. All liabilities and contingencies, including those associated with either written or oral guarantees, have been disclosed to you and are appropriately reflected in the financial statements.
15. The organization has legal title to all assets, and there are no undisclosed liens or encumbrances on the organization's assets.
16. We have disclosed to you, and the organization has complied with, all contractual agreements that could, in the event of non-compliance, have a material effect on the financial statements, including all covenants and conditions of outstanding debt.
17. There have been no events subsequent to the balance sheet date up to the date of signing this letter that would require recognition or disclosure in the financial statements.
18. We acknowledge that you have made us aware of your legal obligations under the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act* and of the potential conflict of interest that may arise as a result of those legal obligations. We authorize you to release and disclose information about the organization if and when required by statute.
19. We have obtained all consents that are required under applicable privacy legislation for the collection, use, and disclosure to you of personal information.

Sincerely,

Wild Sheep Society of B.C.

Per: Josh Huxford
Director

Date: 2022/03/09

Per: _____
Director

Date: _____

